

CONNECTICUT CUSTOMER DISCLOSURE

This disclosure is being provided to you as required under Connecticut General Revised Statute Section 49-6a, Section 49-6d, and Section 36a-726 and Section 36a-755.

1. NOTICES

- a. You, as a customer, may have legal rights which are different from this lender.
- b. You are not required to be represented by this lender's attorney at closing.
- c. You may waive your right to have your own attorney at closing.
- d. You are entitled to a copy of your property's appraisal if one is required in connection with your application. Your Counselor will be glad to provide you with a copy of your appraisal upon your request.
- e. If your loan requires Mortgage Insurance* please note:
 - i) The purpose of Mortgage Insurance is to protect this lender against loss resulting from default of the mortgage. Cancellation of Mortgage Insurance is based upon the requirements of the federal Homeowners Protection Act of 1998. Please refer to the "Private Mortgage Insurance Disclosure" included in this package for specific information about cancellation and termination of Mortgage Insurance.
 - ii) Mortgage Insurance must be maintained during the life of the loan for investment properties unless certain conditions are met. Your Counselor will be able to provide you with more information about these conditions.
 - iii) The estimated cost of this insurance will be included in the Estimate Total Monthly Payment on your Loan Estimate. The final cost may be obtained from your Counselor prior to closing.

*Mortgage Insurance is typically required for any non-government loan when the down payment is less than 20%.

- f. This Lender may offer loan products where the loan-to-value is in excess of 80% but Private Mortgage Insurance is not required. However, a higher rate of interest may be charged for the Lender to originate those loans.
- g. You may forward signed written complaints and comments to:

State of Connecticut
Department of Banking, Consumer Credit Division
260 Constitution Plaza
Hartford, CT 06103
- h. This Lender does **not** offer interim financing. Interim financing means a short term loan, the proceeds of which are to be used by an applicant to purchase one to four family residential real property, which is due and payable upon the sale of the applicant's current residence.