

NOTIFICATION TO VIRGINIA MORTGAGE LOAN APPLICANTS

The estimated processing time for closing the loan is sixty (60) days. This estimated processing time takes into account the time needed for the performance of any local government inspections and any functions necessary to close the loan.

The actual time necessary to process and close the loan may vary from the estimate due to delays in the Lender receiving information from you or from others. Therefore, the Lender is unable to guarantee that your requested loan will be closed within the estimated time or prior to the expiration of any firm lock-in commitment. For this reason, you should assure yourself that the time period specified in the lock-in commitment is sufficient for your purposes.